MBM ENGINEERING COLLEGE ALUMNI ASSOCIATION V.G. GARDE MARG, RATANADA, JODHPUR **Ref. No. MBMECAA/2017-19/QA/ .... Dated August 26, 2019.**

Minutes of 2nd Executive Committee Meeting held on **August 26, 2019.at 5.15 PM** in Alumni Association Hall, Jodhpur.

The meeting was called to order by invocation.

The following members were present:- Prof. S.S. Tak, Dr. R.k. Bishnoi, Dr. P.C. Purohit, Dr G.C. Kothari, Er. M.K. Soni, Dr Sandip Mehta, Dr Arun JP, Er. J.K. Kothari, Er. Ashok Pareek, Er. K.M. L. Mathur, Er. N.R. Mehta, Er. M.M. Agarwal, Er. O.P. Singhal, Er. N.K. Nahar, Er. Dinesh Kumar Goyal, Er. S.C. Choudhary, Er. Sanjay Sharma, Er. Pradeep Kumar.

Agenda No.		Taken up by	Proceeding/Decision/Report
1.	Meeting Called to Order	President	Meeting was called to order by chairman.
2.	Invocation	By All	Members stood up and invoked 'OM"
3.	Confirmation of 1th ECM Minutes	Hony. Secretary	Adopted Unanimously
4.	Address by the President	PROF. S.S Tak	The President welcomed all the members to the Second Executive Committee Meeting. He apprised the Executive of the Present Financial Position of the Association which requires immediate attention. He pointed out that as per last balance sheet the actual Corpus Fund is just Rs. 1.25 Cr. only, Even less than the required Corpus Fund for Scholarships and Medals i.e. Rs. 1.70 cr. meaning there by that this year there will not be enough interest earned to even pay for Scholarship and Golden/Silver Medals. There is excess of expenditure over income for Financial year 2018-19 at Rs. 6.67 Lac. With the erroded Corpus Fund, the interest income which is the main source will further reduce resulting in higher deficit in financial year 2019-20. The main reason for this precarious Financial health of the Association is due to not adhering to Constitutional Provisions regarding Utilization of Corpus fund during last two years. He expressed his gratitude to those members of outgoing Executive who by their dissenting voice prevented greater damage to the Corpus Fund. He requested the members to resolve that this Executive will firmly abid by the Constitution. Further we should find out resources to meet with the routine expenses of the Association so that there is no further depletion of Corpus Fund on this account.
5.	Appointment of auditors for FY 2019-20 (as per authorization of AGM)	Treasurer	As per authorization of AGM the matter regarding continuation of same auditor was approved subject to his consent.

Agenda No.		Taken up by	Proceeding/Decision/Report
6.	Consideration of issues related to construction of girls hostel incl. decision on recommendation of Er R.C Mathur committee (item no. 3 of 14th ECM)	President	Special written request to Er. R.C. Mathur, Er.(Dr.) G.C. Kothari and Er. Sohan Bhootra was made to apprise the Executive Committee about the Girls Hostel construction in General and implementation of Er. R.C. Mathur Committee in particular. Only Dr. G.C. Kothari obliged.He was kind enough to apprise the EC about the procedure adopted by the committee and basis of arriving at the conclusions searched by the Committee. He very kindly handed over the relevant base documents collected by the Committee. After his presentation, the matter was thoroughly discussed by the members present. During the course of discussion following points immerged. 1. The Girls Hostel project was conceived in early 2000 and reignited by Expression of desire by 1990 batch alumni to take up the project at the estimated cost of Rs 4.5Cr. 2. Coincidently Shri H.M. Bangur visited Jodhpur during 2016 and Alumni Association planned his visit to College and he agreed to provide Rs. 2.0 Cr for the Project. 3. This acted as booster for putting the Project in action. However, the project was started without any Technical or Financial Planning. Even there was no bidding process for such a big project The 1990 Batch. It is consoling that Er. R. C. Mathur Committee found the rate as reasonable and quality of work satisfactory. 4. Agreement for construction was signed even before the drawings were finalized. 5. Implementation of GST during the course of Construction and decisions taken to supply the material to contractor by the Association further complicated the accounting process and settlings the accounts with the contractor. 6. Building was got inaugurated by HM Bangur even before completion of the Ground Floor. 7. The Corpus Funds of the Association was used flouting Constitution. As on March 2019 Rs. 1.14 Cr. was used from the Corpus fund putting Association in Financial Curnch, as pointed out by the President in opening address. Having noted these points it was resolved that: 1. Efforts should be made to complete the project as early as possible. 2. A Girls Hostel Project A/c should be highlighted as a separate head under Details of Funds and Project during the year Annual Report. 3. Respecting the sentiments of the members expressed in General Body Meeting of 12th August, 2017 and 4th August, 2019. The entire sum of Rs. 1.16 cr spent from Corpus Fund for Girls Hostel Project till date be treated as Loan to Project and be repaid to corpus fund, along with completion of the Project. 4. Authorised the president to constitute a committee to put the project back on course.
7.	To review the date increase in membership fee of all categories of members (deferred item of 14th ECM item no. 9 Dated 20.07.2019)	Hony. Secretary	After detailed deliberation committee decided that now no change be made in the date.

Agenda No.		Taken up by	Proceeding/Decision/Report
8.	Opening of A/C for foreign exchange.	Treasurer	It was decided to expedite the process of approval after study of rules and regulations in this regard online. It was decided to make application for FCRI at the earliest.
9.	Review of golden/silver jubilee program.	Coordinators concern	Dr. Sandip Mehta (9414917903) coordinator of Silver Jubilee 1994 explained the progress stating that they have contacted all the 336 alumnies, out of which 125 members have expressed willingness. The date has been fixed as 21st and 22nd Dec, 2019. Separate account has been opened and whatsapp group formed. After discussion it was advised to increase participation and generate resources for girls hostel project. While reviewing diamond jubilee and golden Jubilee Er. KML Mathur Coordinator submitted progress report of ongoing function dtd 21st and 22nd September.
10.	Co-option of Five EC members as per article no. 4.3 (b) of the Constitution	Hony. Secretary	The following ECM members were co-opted unanimously as per article no.4.3(b) of the constitution. (1) Prof. Sushil Bhandari(9829671949) (2) Dr OP Madhavi(9460588242) (3) Er. Akash Mehta(9413376896) (4) Prof Abhishek Gaur(8079014075) (5) Prof. Milind Sharma(9414476523)
11.	Formation of sub-committees	Hony. Secretary	Item Deferred, due to lack of time.
12.	Any other matter with the permission of chair	Any Member	Discussion on finalization of Room Wise and Wing Wise donations were deliberated. Dr. G.C. Kothari explained that 15 Rooms are already booked. Informal decision was taken in the previous meetings. After discussion following slabs were fixed to encourage contribution Ground Floor (i) Rs 5 lacs/Double Bed Room (ii) Rs 30 Lacs/ Block First Floor (i) Rs 4 Lacs/Double Bedded Room (ii) Rs 5 Lacs/4 Bedded Room (iii) Rs 6 Lacs/5 Bedded Room Second Floor (i) Rs 3 Lacs / Double Bedded Room (ii)Rs 5 Lacs/5 Bedded Room (iii)Rs 4 Lacs/4 Bedded Room Dining Hall and Kitchen-Rs 50 Lacs Common Room-Rs 30 Lacs Activity Room Rs 25 Lacs Library Rs 20 Lacs.
13.	Vote of thanks	Hony. Secretary	The Vote of thanks was delivered to the chair by members present and the meeting was concluded
14.	Closing of the 2nd EC Meeting	President	The 2nd EC Meeting was declared closed by the President .

Prepared by: Hony. Secretary ______ 30-8-19 Confirmed by :(A) President______ (B) Executive Committee on______